



**STEVE D. REICH**  
INSURANCE AGENCY, INC.

# **IMPORTANT NOTICE**

Re: VISTA MADERA OWNERS' ASSOCIATION

To: All Unit Owners

This notice is intended to give all owners a brief summary of the insurance policies carried by the Association.

The master insurance policy deductible is currently \$2,500. In most cases, any owner making a claim for property damage will be responsible for the first \$2,500 in damage. The master policy covers the structure **including** the permanently attached interior and exterior fixtures. This is commonly referred to as "Walls-in" coverage. The master policy **does not** cover personal belongings and liability, additional living expenses, loss of rents or Loss Assessment. It is very important that each owner carry an individual Condo Owner's **HO6 Policy**.

The Association does not carry Earthquake coverage. In the event of an Earthquake, the Association may be forced to special assess all owners for the damage. In order to protect yourself you may purchase Earthquake Loss Assessment coverage as well as other coverages from the California Earthquake Authority (CEA). There are a number of different coverage choices available which can be found at [www.earthquakeauthority.com](http://www.earthquakeauthority.com).

We urge every owner to contact their personal insurance agent and be sure they have the proper protection on their individual policies. Ask if your property or Loss Assessment coverage will pay for damages up to the master policy deductible amount. **Additionally, if you or your lender are looking to obtain a certificate of insurance, please contact EOI Direct at: (877) 456-3643.** Feel free to call our office for a quote or with any questions or concerns.

1/2023

# STEVE D. REICH INSURANCE AGENCY, INC.

280 NO. WESTLAKE BLVD., #200, WESTLAKE VILLAGE, CA 91362

(805) 379-5159 • (818) 706-0452 • FAX (805) 495-2494

LICENSE #0484756

Effective January 1, 1997, California Civil Code Section 5300 (b)(9) requires that Associations send an insurance disclosure statement to each of its members within sixty (60) days preceding the beginning of the Association's fiscal year. Our Association carries the following coverage's:

## **VISTA MADERA OWNERS' ASSOCIATION**

### **Insurance Disclosure – SB1525**

#### **PROPERTY & GENERAL LIABILITY INSURANCE:**

INSURER: Farmers Insurance Exchange  
TERM: 01/01/23 – 01/01/24  
POLICY NUMBER: 60697-08-92  
PROPERTY COVERAGE: \$8,754,400  
PROPERTY DEDUCTIBLE: \$2,500  
GENERAL LIABILITY LIMIT: \$1,000,000  
GENERAL LIABILITY DEDUCTIBLE: None

#### **UMBRELLA:**

INSURER: Federal Insurance Company  
TERM: 01/01/23 – 01/01/24  
POLICY NUMBER: G73858422  
LIABILITY LIMIT: \$5,000,000  
DEDUCTIBLE: None

#### **DIRECTORS & OFFICERS LIABILITY:**

INSURER: Farmers Insurance Exchange  
TERM: 01/01/23 – 01/01/24  
POLICY NUMBER: 60697-08-92  
LIABILITY LIMIT: \$1,000,000  
DEDUCTIBLE: \$1,000

#### **EMPLOYEE DISHONESTY:**

INSURER: Farmers Insurance Exchange  
TERM: 01/01/23 – 01/01/24  
POLICY NUMBER: 60697-08-92  
LIMIT: \$50,000  
DEDUCTIBLE: \$500

#### **EARTHQUAKE:**

INSURER: N/A  
TERM: N/A  
POLICY NUMBER: N/A  
LIMIT: N/A  
DEDUCTIBLE: N/A

#### **WORKERS COMPENSATION: (No Employee – No Payroll Policy)**

INSURER: Hanover Insurance Group  
TERM: 01/01/23 – 01/01/24  
POLICY NUMBER: WZY-H871007-01  
LIMIT: \$1,000,000 / Statutory Limits  
DEDUCTIBLE: None

**This summary of the Association's policies of insurance provides only certain information, as required by Section 5300 (b)(9) of the Civil Code, and should not be considered a substitute for the complete policy terms and conditions contained in the actual policies of insurance. Any association member may, upon request and provision of reasonable notice, review the association's insurance policies and, upon request and payment of reasonable duplication charges, obtain copies of those policies. Although the association maintains the policies of insurance specified in this summary, the association's policies of insurance may not cover your property, including personal property, or real property improvements to or around your dwelling, or personal injuries or other losses that occur within or around your dwelling. Even if a loss is covered, you may nevertheless be responsible for paying all or a portion of any deductible that applies. Association members should consult with their individual insurance broker or agent for appropriate coverage.**